



PRESS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE
United States Department of Agriculture • Washington, DC 20250
Ag Statistics Hotline: 1-800-727-9540 • www.usda.gov/nass/



Media Contact: *Iowa Field Office 515-284-4340*
Email: *nass-ia@nass.usda.gov*

Crop Production September 1, 2005

Iowa: Corn: The September 1 yield forecast of 169.0 bushels per acre is up 5.0 bushels from the August 1 forecast but down 12.0 bushels per acre from 2004. Production is forecast at 2.14 billion bushels for the state, down 9 percent from last year.

Soybeans: The September 1 yield forecast of 45.0 bushels per acre is up 1.0 bushel from the August 1 forecast but down 4.0 bushels per acre from 2004. If realized, soybean production would be 452.3 million bushels, down 9 percent from last year's 497.4 production.

United States: Corn production is forecast at 10.6 billion bushels, up 3 percent from last month but 10 percent below 2004. If realized, this would be the second largest crop on record. Based on conditions as of September 1, yields are expected to average 143.2 bushels per acre, up 4.0 Forecast yields are down from the previous year in all Corn Belt States except Michigan and Wisconsin. Compared with last year, the largest yield decreases are expected in Missouri, Illinois, Kentucky, and New Jersey. Farmers expect to harvest 74.3 million acres of corn for

grain, down 50,000 acres from August but up 1 percent from 2004.

Soybean production is forecast at 2.86 billion bushels, up 2 percent from the August forecast but down 9 percent from the record crop of 2004. Based on September 1 conditions, yields are expected to average 39.6 bushels per acre, up 0.9 bushel from August. Adequate moisture across most of the Corn Belt and the Great Plains by the end of the month was a relief for many dry areas, including most of the drought-stricken areas of Illinois and Missouri. The Delta and Southeast also received favorable moisture, maintaining good yield potential in most areas, including a record high forecast in Louisiana and a record tying forecast in South Carolina.

Reminder: All crop forecasts in this report are based on conditions on September 1 and do not reflect any possible weather effects since that time. The next corn and soybean production forecasts, based on conditions as of October 1, will be released on October 12.

September 2005 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2004	2005	2004	2005	2004	2005
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
IOWA						
Corn for Grain	12,400	12,650	181.0	169.0	2,244,400	2,137,850
Soybeans	10,150	10,050	49.0	45.0	497,350	452,250
UNITED STATES						
Corn for Grain	73,632	74,318	160.4	143.2	11,807,217	10,638,661
Soybeans	73,958	72,184	42.5	39.6	3,140,996	2,856,449

Iowa District Estimates

Corn, 2004-2005

District	Harvested		Yield/acre		Production	
	2004	2005 ¹	2004	2005 ²	2004	2005
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,869	1,892	186.8	187.0	349,200	353,800
NC	1,790	1,845	180.1	184.0	322,400	339,500
NE	1,433	1,455	172.6	179.0	247,300	260,400
WC	1,834	1,895	179.1	170.0	328,400	322,200
C	1,818	1,885	188.9	193.0	343,400	363,800
EC	1,309	1,320	177.1	127.0	231,800	167,600
SW	996	995	183.4	163.0	182,700	162,200
SC	500	498	165.6	149.0	82,800	74,200
SE	851	865	183.8	109.0	156,400	94,150
STATE	12,400	12,650	181.0	169.0	2,244,400	2,137,850

Soybeans, 2004-2005

District	Harvested		Yield/acre		Production	
	2004	2005	2004	2005 ²	2004	2005
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,630	1,560	48.7	49.0	79,335	77,000
NC	1,403	1,365	45.2	45.0	63,420	61,900
NE	880	885	46.5	48.0	40,940	42,800
WC	1,594	1,645	47.7	43.0	76,070	71,400
C	1,506	1,505	51.7	49.0	77,840	74,400
EC	945	945	49.8	38.0	47,035	36,120
SW	940	930	51.0	43.0	47,920	40,300
SC	491	465	49.2	42.0	24,170	19,530
SE	761	750	53.4	38.0	40,620	28,800
STATE	10,150	10,050	49.0	45.0	497,350	452,250

¹ Harvest for grain ² Yield rounded

U.S. Corn Supply and Demand

CORN	2003-2004	2004-2005 (Est.)	2005-2006 ¹ Projections September
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	1,087	958	2,125
Production	10,089	11,807,217	10,638,661
Imports	14	10	10
Supply, total	11,190	12,775	12,774
Feed & Residual	5,795	6,150	5,825
Food, Seed & Industrial	1,537	2,690	2,870
Domestic, total	8,332	8,840	8,695
Exports	1,900	1,810	2,000
Use, total	10,232	10,650	10,695
Ending Stocks, total	958	2,125	2,079
Avg. farm price (\$/bu)	2.42	2.06	1.70-2.10

¹ Preliminary ² Supply estimates and reported use through May, coupled with USDA's June 1 stocks estimate, indicate an above-average residual.

U.S. Soybean Supply and Demand

SOYBEANS	2003-2004	2004-2005 (Est.)	2005-2006 ¹ Projections September
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	178	112	295
Production	2,454	3,140,996	2,856,449
Imports	6	5	4
Supply, total	2,638	3,258	3,155
Crushings	1,529	1,700	1,685
Exports	887	1,095	1,115
Seed	92	90	90
Residual	17	-79	60
Use, total	2,525	2,963	2,950
Ending stocks	112	295	205
Avg. farm price (\$/bu)	7.34	5.75	5.15-6.05

¹ Preliminary ² Supply estimates and reported use through May, coupled with USDA's June 1 stocks estimate, indicate an above-average residual.

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